

ACAiD

2019 ANNUAL REPORT

APEX COMMUNITY AID

OUR VISION

ACAiD exists to be the leading consultant in the health industry to educate, empower and transform people and their communities through innovative and effective ways of promoting health via support, dialogues and engagements.

OUR MISSION

As a Christian organization, we exist to eradicate prevalent health and social conditions plaguing communities by providing information and appropriate support.

OUR FOCUS

Health Education and Promotion
Maternal and Child Health
Sexual and Reproductive Health
HIV/AIDS Education and Screening
Environmental Sanitation

OUR VALUES

Commitment
Team Spirit
Integrity
Transformation

ACAiD

Table of **Contents**

1.0 Brief Description of Apex Community Aid (ACAiD)

1.1 Areas of Opeartions

1.2 Description of Scope of Projects in the Thematic areas

2.0 ‘Bold 2 Decide’ Project

3. Survival Intervention (Praental Education)

3.1 Project Objectives

3.2 Implementation of the Project

4.0 Board of Directors

5.0Financials

LETTER FROM THE
PRESIDENT AND EXECUTIVE DIRECTOR

2019 turned out to be perceptive year for ACAiD as we delved to look at various health issues in Ghana.
ACAiD embarked on ***adolescent sexual reproductive health survey*** - ***'Bold 2 Decide'*** that aims to provides access to information and quality education to
adolescent boys and girls in Ghana through enhanced dialogues and engagements by relevant stakeholders.

ACAiD also conducted a ***parental education project*** in the ***Volta Region*** which had tremendous feedbacks from the trainees.
The year was quite an insightful one.



"There is no exercise better for the heart than reaching down and lifting people up."

-John Holmes

1 BRIEF DESCRIPTION OF APEX COMMUNITY AID (ACAiD)

Apex Community Aid (ACAiD) is a registered Non-Governmental Organization focused on Health Education, Promotion and Support. Currently we operate in the Ashanti, Greater Accra and Central regions with the hope of extending to the other regions and beyond. Our Thematic areas are Maternal and Child Health, Sexual and Reproductive Health, HIV/AIDS and Environmental Sanitation and Hygiene. We tackle health issues within these thematic areas from the root causes which could be socially, economically and environmentally related. Therefore, our approach to solving health issues is based on health, social, economic and environmental perspectives. For instance, we carryout Sanitation Awareness project in the fight against Malaria in Pregnant Women and in Children under 5years old in order to reduce Maternal and Child mortality. In this regard, we partner with organizations/institutions to undertake projects in both health and also non-health related activities such as skills development/income generation in order to improve the livelihood of community members especially women and children. We approach our target population through youth groups, faith-based organizations, schools and associations.

ACAiD has been more intentional with the people we work with which includes building the capacity of communities to promote their total well-being. Thus, we strive to work with people and communities to promote healthier behaviours that lead to effective control and prevention of diseases such as Malaria, TB, Hepatitis, HIV and AIDS which plague our communities.

ACAiD exists to be the leading consultant in the health industry to educate, empower and transform people and their communities through innovative and effective ways of promoting health via community support, dialogue and engagements.

1.1 AREAS OF **OPERATION**

- Health Education, Promotion and Support
- Sexual and Reproductive Health
- Maternal and Child Health
- HIV/AIDS Education, Screening and Counseling
- Counseling and support for Young Mothers
- Community Integrated Management of Childhood Illnesses
- Environmental Health
- WaSH

1.2 DESCRIPTION OF PROJECTS REALIZED IN **THE SCOPE OF OUR THEMATIC AREAS**

- Bold 2 Decide' project
- Survival Intervention (Parental Education)

2 **'BOLD 2 DECIDE'** PROJECT

From a global perspective a great majority of adolescents are in dilemma; they are struggling with the emotional instability, career consciousness, physical, social and moral development that undermine their ability to make healthy and wise decisions. Decision-making skills are crucial to adolescents because they confronted with many developmental issues, careers choices and sexual and reproductive matters and thus the need to make the right decision rises. Adolescence is a phase of lifespan associated with greater independence, and thus greater demands to make self-guided decisions in the face of risks, uncertainty, and varying proximal and distal outcomes.

Adolescents today face many challenges as they strive to become young men and women. Sexual and reproductive health is a major focus during the onset of adolescence for young people. Usually, the lack of accessing reproductive health information and care leads young girls being coerced into unwanted sex or marriage, putting them at risk of unwanted pregnancies, unsafe abortions contributing to high maternal mortality, sexually transmitted infections (STI's) including HIV. Adolescent boys are also pressured into substance abuse and early sex. Even those able to find accurate information about their health and rights may be unable to access the services needed to protect their health.

The overall goal of 'Bold 2 Decide' is to equip adolescents who are in–school and out-of-school between 10-24years with in-depth knowledge on sexual and reproductive matters to enable them make informed and wise life choices. The project also intends to create a coordinated comprehensive educative platform to educate adolescents on their rights, STIs, HIV/AIDS, drug abuse etc.

The results of the Situation Analysis carried out by ACAiD as part of its Clinical Study Protocol development shows that there is a problem with regards lack of information and access to SRH issues leading to risky and unhealthy decisions. This project will therefore target adolescents who are aged 10-24 years who are mostly in-school and out-of-school, where this problem is most prevalent. ACAiD is yet to conduct the actual 'Bold 2 Decide' project in 2020.

3 SURVIVAL INTERVENTION (PARENTAL EDUCATION)

In Ghana, child mortality has always been an issue of public health interest. The leading causes of death among children under five in 2017 were preterm birth complications, acute respiratory infections, intrapartum-related complications, congenital anomalies and diarrhea. Neonatal deaths accounted for 47% of under-five deaths in 2017 (Global Health Observatory (GHO) data- World Health Organization, 2019). In 2018, child mortality rate for Ghana was 47.9 deaths per 1,000 live births. Apart from diarrheal diseases and infections, malnutrition was found to be a major risk factor in Ghana.

Ending preventable child deaths can be achieved by providing immediate and exclusive breastfeeding, improving access to skilled health professionals for antenatal, birth, and postnatal care, improving access to nutrition and micronutrients, promoting knowledge of danger signs among family members, improving access to water, sanitation, and hygiene and providing immunizations. Focusing on children makes it easier to clarify what constitutes quality parenting. It moves us away from the idea that parenting is simply what adults who happen to be parents are prepared to provide. It also helps us to distinguish parenting from other forms of care that children require, for example formal education or healthcare. Parents also play a critical role in facilitating early experiences through the provision of nurturing care, defined as care which ensures health, nutrition, responsive caregiving, safety and security, social emotional well-being, and early learning. Children engage with their parents and caregivers, and this engagement and relationship shapes their development as they observe, imitate and emulate, as they are exposed to various opportunities, and as they interact physically, socially and emotionally with those around them.

In response to improve maternal health, nutrition and parenting skills among survival mothers and their babies, Apex Community AID (ACAiD) conducted a parental education on Community Integrated Management Childhood Illnesses, nutrition and parenting skills for survival mothers in seven (7) ICPs in the Adaklu District in the Volta Region.

The overall goal of this project is to equip survival mothers with the necessary skills and knowledge in Community Integrated Management of Childhood Illnesses (C-IMCI), nutrition and parenting skills to enable them cater for their babies.

3.1 PROJECT **OBEJECTIVES**

The project also sought to achieve the following specific objectives:

- Inform mothers to easily detect the kind of diseases that attack their babies and how to act urgently and help curb the rate of child mortality.
- Educate and increase awareness on healthy dietary food choices among pregnant women and mothers.
- Equip caregivers with communication skills to enable them understand and appreciate their wards.
- Educate and assist caregivers to adopt good parenting behavior, values, skills and attitudes that will enable them to accompany their children to maturity.
- Educate and provide information on nutrition for healthy children, role of diet in causing and preventing diseases among mothers.

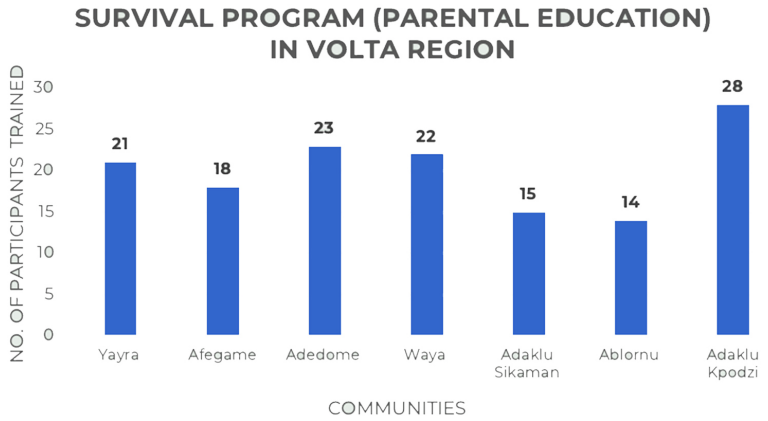
3.2 IMPLEMEN**TATIONS**

1. Mobilization of participants was done by the various ICPs. Participants comprised of survival mothers within the ICP. The participants were adolescents within the age range of 16 and 64years

2. Effective communication was done mainly through the local dialect 'Ewe' and the official language 'English'. Facilitators used the local dialect to enable participants adequately understand the various lessons.

3. Consultants from Apex Community Aid and a community nurses from the CHPS compound in the various beneficiary-towns served as facilitators for the survival project.

4. In total 141 mothers were trained in the seven (7) Child Development Centres. A breakdown of it is represented in the graph below



3.3 OUT**COMES**

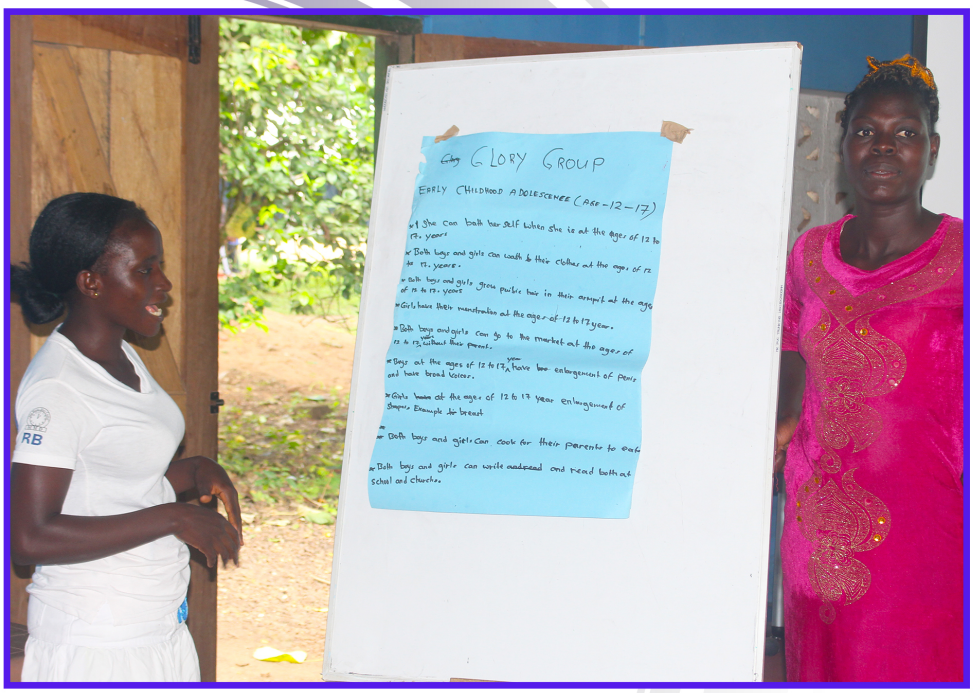
• Parents learnt how to identify the various symptoms associated with childhood illnesses and how they could easily be managed and curbed.

• 90% of the trained mothers were glad to have the opportunity to learn new ways of disciplining children with less of use of cane.

• Lessons on child development helped the mothers to know what development to expect in their children at every stage right from birth.

• Most of the mothers became voices in their various communities on exclusive breastfeeding, the benefits for both the mother and the child.

SOME PICTURES **FROM THE PROJECTS**



Some participants present at the parental education



Facilitator offering guidance to participants during group works



Facilitator offering guidance to participants during group works



A light moment after intensive training

4 BOARD OF **DIRECTORS**

WILLIAM BARNES BOARD
- Chairperson/ Director

VICTOR BIOKO NARTEY
- Director

DORINDA SAAWAH BOSU
- President/ CEO

EMILY OWUSU ADOMAKOH
- Secretary

TINA DZIKUNU
– Treasurer

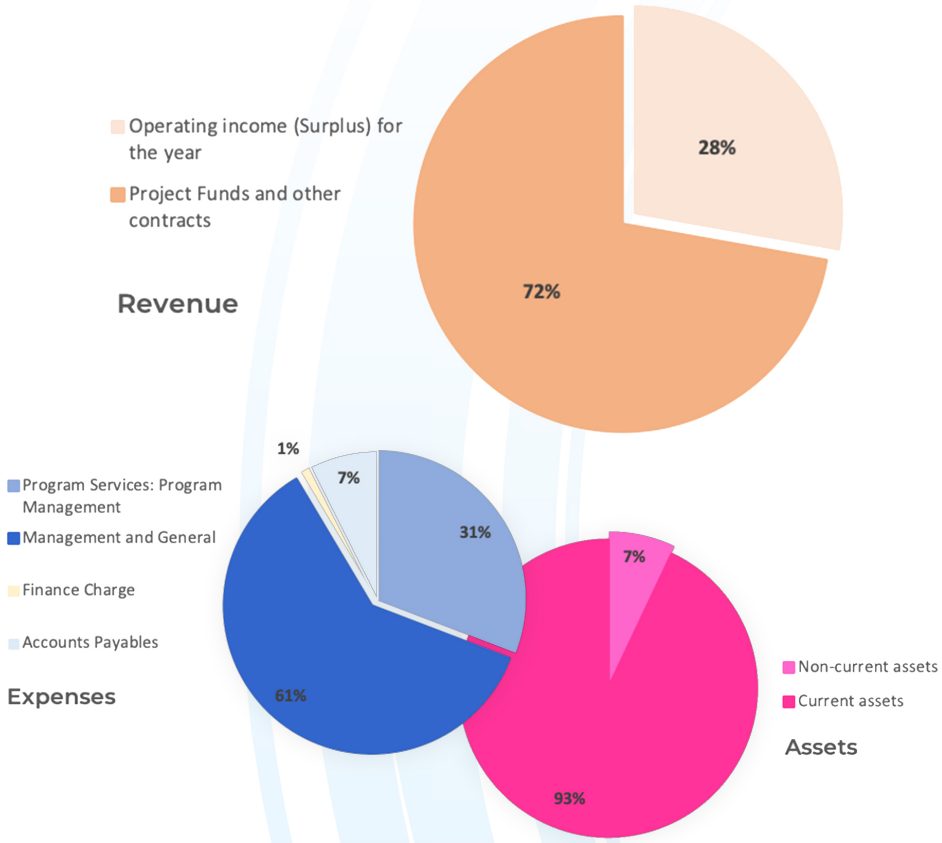
5 FINANCIALS

5.1 STATEMENT OF **ACTIVITIES**

For the fiscal year ended 31st December 2018

REVENUE	2019	2018
Operating income (Surplus) for the year	¢14,812.00	¢33,660.00
Project Funds and other contracts	¢38,471.00	¢141,975.00
ASSETS		
Non-current assets	¢7,050.00	¢7,450.00
Current assets	¢93,211.00	¢106,340.00
TOTAL ASSETS	**¢100,261.00**	¢113,790.00
EXPENSES		
Program Services: Program Management	¢17,734.00	¢72,387.00
Management and General	¢34,893.00	¢35,438.00
Finance Charge	¢656.00	¢490.00
Accounts Payables	¢4,263.00	¢2,980.00
Total expenses	**¢57,546.00**	¢111,295.00
Cash on Bank (surplus)	**¢21,211.00**	¢56,340.00

¢



Financial Statement for the year ended 31st December, 2019

5.2 GENERAL **INFORMATION**

EXECUTIVE COUNCIL	Victor Bioko Nartey William Barnes
SECRETARY	Dorinda Saawah Bosu
REGISTERED OFFICE Comm. 20 Lashibi	Unnumbered Plot Hoopoe Street, P. O. Box Co 179 Tema
BANKERS	Stanbic Bank
AUDITORS	Baffour Awuah and Associates (Chartered Accountants) No.1 Blohoum Street Pmb Tuc, Accra

APEX COMMUNITY AID (ACAiD)

REPORT OF THE EXECUTIVE COUNCIL

The Executive Council have the pleasure in submitting their annual report for the year ended 31 December, 2019 to the members as follows;

A. PRINCIPAL ACTIVITIES

The principal activities canted out by the organization during the year under review are within the limits permitted by its regulations.
There were no changes in the authorized business of the organization during the year.

B. RESULTS AND DIVIDENDS

The results of the operations for the year ended 31st December, 2018 are set out in the Income Statement. Balance Sheet. Cash flow Statement. and the Notes to the financial statement from page 10 to 14.

A summary of the results IS as follows

	2019	2018
Surplus for the year	14,812	33,660
Total Assets	100,261	113,790

c. AUDITORS

The auditors Baffour Awuah & Associates will continue in office as Auditors in accordance with section 134 (5) of the companies Code, 1963 (Act 179)

BY ORDER OF THE EXECUTIVE COUNCIL

COUNCIL MEMBER

COUNCIL MEMBER

Date 17/02/2020

BAFFOUR AWUAH
AND ASSOCIATES
PMB TUC ACCRA, TEL: 233-21-220509 FAX: 233-21-220509
EMAIL: PHILIP@KAPPACONSULTGHANA.COM

INDEPENDENT AUDITOR'S REPORT TO **THE MEMBERS OF APEX COMMUNITY AID (ACAID)**

OUR OPINION

In our opinion, the financial statements give a true and fair view of the financial position of APEX COMMUNITY AID (ACAiD) as at 31st December 2018, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard and in the manner required by the Companies Act, 1963 (Act 179).

What we have audited.
We have audited the financial statements of APEX COMMUNITY AID (ACAID) (the "Company") for the year ended 31st December 2018 The financial statement on page 7 to 14 comprise;
The statement of financial position as at 31st December 2018,
The statement of comprehensive income for the year then ended;
The statement of changes in equity for the year then ended;
The statement of cash flows for the year then ended; and
The notes to the financial statements which include a summary of significant accounting policies

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENCE

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with IESBA Code.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of the financial statements of the current period. Those matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the report of the directors, shareholders information and five years financial summary but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read other information identified above and. in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF THE DIRECTORS FOR THE FINANCIAL STATEMENTS

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 1963 (Act 179), and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern basis of accounting unless the directors either intend to liquidate the company or to Cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect material misstatement when it exists.Misstatements can arise from fraud or error and are considered material if, individually in the aggregate. they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.As part of an audit in accordance with 'SAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal contr05 relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.
- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements

present the underlying transactions and events in a manner that achieves fair presentation.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and have communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

From the matters communicated with the directors, we determine those matters that were most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation preludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest of such communication.

Report on other legal and regulatory requirements

The Companies Act, 1963 (Act 179) requires that in carrying out our audit we consider and report on the following matters.

We confirm that;

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the company, so far as appears from our examination of those books; and
3. The company's balance sheet (Statement of Financial Position) and the company's profit and Loss account (part of the Statement of Comprehensive Income) are in agreement with the books of account.
4. The company's transactions are within its powers

The engagement partner on the audit resulting in this independent auditor's report is **Philip Baffour Awuah (ICAG/P/1199)**



SIGNED BY: PHILIP BAF-FOUR AWUAH (ICAG/P/1199)

FOR AND BEHALF OF
BAFFOUR AWUAH AND ASSOCIATES (LIC. NO. ICAG/F/2019/063)
PMB, TUC, ACCRA
DATE: 17-02-2020

STATEMENT OF FINANCIAL **POSITION AS AT 31ST DECEMBER, 2019**

	NOTES	2019 GH ¢	2018 GH¢
ASSETS			
NON- CURRENT ASSETS			
Property, Plant & Equipment	8	7,050	7,450
Total Non-Current Assets		7,050	7,450
CURRENT ASSETS			
Investment	7	50,000	50,000
Account Receivable		22,000	0
Bank & Cash		21,211	56,340
Total Current Assets		93,211	106,340
TOTAL ASSETS		**100,261**	**113,790**
EQUITY & LIABILITIES			
CURRENT LIABILITIES			
Account Payables	6	4,263	2,980
Total Current Liabilities		4,263	2,980
NON CURRENT LIABILITIES			
Long term Loan		0	0
EQUITY			
Accumulated Fund		95,999	110,810
TOTAL EQUITY		95,999	110,810
TOTAL EQUITY & LIABILITIES		**100,261**	**113,790**



COUNCIL MEMBER



COUNCIL MEMBER

STATEMENT OF COMPREHENSIVE **INCOME AS AT 31ST DECEMBER, 2019**

	NOTES	2019 GH¢	2018 GH¢
Project Funds	2	38,471	141 ,975
Direct Cost	3	(17,734)	(72,387)
Gross Income		69,588	81,206
General & Administrative Expenses	4	34,893	35,438
Finance Charges	5	656	490
		35,549	35,928
Surplus for the year		(14,812)	33,660
Taxation		0	0
Surplus transferred to Accumulated Funds		**(14,812)**	**33,660**

ACCUMULATED FUND ACCOUNT **FOR THE YEAR ENDED 31ST DECEMBER, 2019**

	2019 GH¢	2018 GH¢
Balance as at January 1	110,810	77,150
Surplus for the year	(14,812)	33,660
Balance at December 31	95,999	110,810

The notes on 8 to 12 form part of these financial statements

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2019

	2018 GH¢	2019 GH¢
Operating Activities		
Surplus for the year	14,812	33,660
Adjusted for:		
Depreciation	1,900	1,600
Changes In:		
(Increase) Decrease inventories	(22,000)	0
Increase/(Decrease) in payables	1,480	1,500
Tax Paid	0	0
Net Cashflow from Operating Activities	33,629	36,740
Cash flow from Investing Activities	1,500	0
purchases of fixed assets		
Purchases of Intangible Assets	0	0
Net cashflow from investing activities	1,500	0
Cashflow from financial activities	0	0
Director's loan account		
Net cash provided by financing activities	0	0
Increase in cash and cash equipment	**35,129**	**36,385**
ANALYSIS OF CHANGES IN CASH AND CASH EQUIPMENT		
Balance at January 1	56,340	19,600
Net cash inflow	35,129	(36,740)
Balance at December 31	**21,211**	**56,340**

APEX COMMUNITY AID (ACAiD)

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

1. REPORTING ENTITY

Apex Community Aid is a Company Limited By Guarantee incorporated in Ghana under the companies Act 1963(Act 179) as a company limited by Guarantee.
The company is primarily involved in providing Environmental Protection, Maternal Health, HIV and AIDS Prevention, Health Screening.
The principal accounting policies adopted in the preparation of these financial statements are set out below.

a. Basis of Preparation

The financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS for SMES). They have been prepared under the historical cost convention except as disclosed in the accounting policies below. The preparation of financial statements under International Financial Reporting standard (FRS for SME'S) require the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. The areas involving a higher degree of judgement and where assumptions and estimates are significant to the financial statement, are disclosed in the notes.

b. Inventories

Stocks are valued at lower of cos and net realizable value. Cost includes all expenses incurred in bringing the stocks to their current location. Net realizable value is the estimate of the selling price in the ordinary course of business less the costs to completion and selling expenses.

c. Revenue Recognition

Sales are recognized when a customer accepts liability and is invoiced for the items sold and interest on investment. Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of returns, trade discounts, taxes, vat and volume rebates. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved.

d. Finance income and Expenses

Finance income comprises bank interest income on cash and cash equivalents. Interest income is recognized in profit or loss as it accrues, using the effective interest method. Finance Cost comprises interest expense on borrowings. impairment losses recognized on assets. All borrowing costs are recognized in profit or loss using the effective interest method. Foreign currency gains and losses are reported on a net basis.

e. Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks and financial maturities of less than 3 months, net of Bank overdrafts and money market lines.

f.Related Parties

For the purposes of these financial statements, a party is considered to be related to the company if:

(i) the party has the ability. directly or indirectly through one or more intermediaries. to control the company or exercise significant influence over the company in making financial and operating policy decisions. or has joint control over the company;

(ii) the company and the party ere subject to common control;

(iii) the party is an associate of the company or a joint venture in which the company is a venturer;

(iv) the party is a member of key management personnel of the company up or the company's parent. or a close family member of such an individual. or is an entity under the control. joint control or significant influence of such Individuals:

(v) the patty is a close family member of such of a party referred to in (i) or is an entity under the control, joint control or significant Influence of such individuals.

g. Depreciation

Depreciation on fixed assets are calculated to write off the book value on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Office Furniture, Fixtures and Fittings	10%
Office Equipment	15%
Computers & Accessories	20%

2. INCOME	2019 GH¢	2018 GH¢
Project Funds Received	38,471	141,975
	38,471	**141,975**
3. DIRECT COST		
Health Education & screening	17,734	72,387
	17,734	**72,387**
4. GENERAL AND ADMINISTRATIVE EXPENSES		
Wages & Salaries/ Allowances	19,200	24,800
Telephone/Postage/Internet	1,173	527
Electricity & Water	2,040	2,040
Travelling & transport	1,682	2,462
Stationary/ Printing	808	212
Repairs & Maintenance	500	150
Motor Vehicle Running Expenses	0	268
Donation	500	500
Registration/Renewal	1,600	300
Office Consumables	25	80
Christmas Bonus/Outing	3,300	1,000
IT Expenses	665	0
Audit Fees	1,500	1,500
Depreciation	1,900	1,600
	34,893	**35,439**

	2019	2018
	GH¢	GH¢
5. FINANCE CHARGE		
Bank Charges	656	490

	2019	2018
6. ACCOUNTS PAYABLES	GH¢	GH¢
Trade Creditors	0	0
Accruals	4,263	2,980
	4,263	**2,980**

7. BANK AND CASH		
Cash on hand	0	21
Bank	21,211	19,580
	21,211	**56,340**

8. NON CURRENT ASSETS

	COMPUTERS & ACCESORIES	OFFICE EQUIPMENTS	FURNITURE FITINGS	TOTAL
Cost 01/01/2019	4,450	1,800	4,400	10,650
Addition in the year	1,500	0	0	1,500
Balance 31/12/19	**5,950**	**1,800**	**4,400**	**12,150**
Depreciation				
Balance01/01/19	1,780	540	840	3,200
Charge for the year	1,190	270	440	1,600
Balance 31/12/19	2,970	810	1,320	5,100
Net book value 2018	**2,980**	**990**	**3,080**	**7,050**