



# ANNUAL REPORT 2022



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## Our Vision

ACAiD exists to be the leading consultant in the health industry to educate, empower and transform people and their communities through innovative and effective ways of promoting health via support, dialogues and engagements.

## Our Mission

As an organization, we exist to eradicate prevalent health and social conditions plaguing communities by providing information and appropriate support.

## Our Focus

- Health Education and Promotion.
- Maternal and Child Health.
- Sexual and Reproductive Health.
- HIV/AIDS Education and Screening.
- Environmental Sanitation.
- Education.
- Gender Equality and Women
- Empowerment.
- Nutrition





## MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

**DORINDA SAWAH BOSU**

As we conclude a challenging yet fruitful year, we are delighted to highlight our accomplishments in our thematic areas.

One of our significant achievements was the successful implementation of an Early Child Development (ECD) program in collaboration with Compassion International Ghana. The program trained 21 child development workers (CDWs) from seven on ECD, empowering them to educate survival mothers in their respective projects effectively.

We are also proud to announce the extension of our reproductive health implementation to two additional regions of Ghana.

Over 252 adolescents were trained as peer educators, reaching out to over 5,600 peers and promoters in their respective communities, offering comprehensive reproductive health knowledge. Additionally, 1,252 caregivers were sensitized and educated on adolescent sexual health, empowering them to nurture their wards accordingly.

The high prevalence of cervical cancer in Ghana inspired us to collaborate with the African Cancer Organization to launch the Stand Up to Cervical Cancer campaign (SU2CC) in the Central Region and Greater Accra Region, with the aim of reducing the incidence of cervical cancer in our country. We urge you to join us in supporting these initiatives to enhance the health and well-being of our mothers and children. Thank you for your unwavering support."



# MATERNAL & CHILD HEALTH PROJECT

Apex Community Aid (ACAID) in collaboration with Compassion International Ghana conducted an Early Childhood Development (ECD) program. The program was designed to equip survival home-based Child Development Workers with the necessary skills and knowledge to educate survival mothers on good health, nutrition, safety and security, opportunities for learning, and responsive care giving for their children.

Globally, 43 percent of children less than five years old are not achieving their full potential due to a lack of nurturing care. The five elements of nurturing care are health, nutrition, early stimulation, learning opportunities, and protection. Early Childhood Development (ECD) is an effective solution to ensure that all children between 0 to 8 years, especially the most

vulnerable, survive, thrive and develop to their maximum. By providing equal access to quality health, nutrition, protection, early learning services, and support to parents and caregivers, we can build a strong foundation for a child's life.

The ECD program was rolled out to seven communities in Ghana, specifically in the Ada, Asuogyaman, Tongu, Adaklu, Kwahu, Afram plains, and Kintampo. The program aimed to equip home-based Child Development Workers in these selected communities with the necessary skills and knowledge in Early Childhood Development to enable them to educate mothers with young children between the ages of 0 - 8 years enrolled on Compassion International's Child Survival Program.

The training was held at Ramseyer Training Centre, Abetifi, from 18th October 2022 to

19th October 2022. A participatory learning and instructor-led approach was used to facilitate meaningful participation and interaction between participants, encourage contributions on various topics, and build confidence. The training consisted of facilitator-led and participatory training methods, including power-point presentations, role plays, small group discussions and presentations, video displays, and demonstrations.

Communication was done mainly through the official language 'English' and the local dialect 'Twi'. The consultants from ACAiD managed the ECD training.

Forty-two (42) survival home-based implementer participated in the training on the 1st and 2nd day, respectively. The topics treated during the first day of training include Developmental Milestones, Nutrition, Safety and Security at Home, Supportive Learning, and Child Development specific –conditions. On the second day of the training, Communication, Language and Literacy Development, Parent-child Communication, Parenting styles & Responsibility, Knowing your child's personality, Discipline and Role modeling, and Role of survival implementer in

technical support were discussed. After going through these topics, a post-test was

taken to assess whether learning had taken place. 90% of the participants scored beyond the 70% mark, which showed that indeed learning had taken place.

The ECD program implemented by ACAiD in collaboration with Compassion International Ghana was successful in equipping survival home-based Child Development Workers with the necessary skills and knowledge to educate survival mothers on good health, nutrition, safety and security, opportunities for learning, and responsive care-giving for their children.

The participants demonstrated a good understanding of the topics discussed, and their willingness to impact their communities positively by sharing the knowledge gained.



## STAND UP TO CERVICAL CANCER CAMPAIGN

Cervical cancer is the fourth most common cancer affecting women globally, with about 570,000 new cases and 311,000 deaths annually. In Ghana, cervical cancer is the leading cause of cancer-related deaths among women, with about 3,000 new cases and 2,500 deaths annually.

The high mortality rate of cervical cancer in Ghana can be attributed to lack of awareness, inadequate screening, and limited access to treatment facilities.

The majority of women diagnosed with cervical cancer in Ghana are in advanced stages of the disease, making it difficult to treat. In response to this public health concern,

Apex Community Aid (ACAID), in collaboration with African Cancer Organization, conducted a cervical cancer outreach program in the Greater Accra and the Central regions of Ghana. The program aimed to increase awareness, promote early detection, and facilitate treatment options for cervical cancer. The organization has currently conducted awareness and sensitization for 15 communities in the greater Accra (1) and Central region (14). A sensitization program was conducted to educate teenagers on Cervical Cancer at Assin in the region of Central Ghana. The program was held at the Saltpond, St. Franciscan Valley of Prayers and Silence. A total of 84 teenagers from 14 different communities within the Assin geographical area participated in the program.

The education was facilitated through the use of a popular documentary titled "Conquering Cancer" produced by Moonshine Agency. The education focused on the high risk of teenage girls contracting cervical cancer and the prevention of this disease through the administration of the HPV vaccine. The vaccine is recommended for individuals up to the age of 26, and not advised for those

above that age range. The program also enlightened the participants on the various stages of cervical cancer and the treatment options available. A questionnaire was administered to the teenagers to gauge their previous knowledge on the topic for discussion. The program was interactive and enlightening, as most of the participants (80%) were new to the topic and thus asked many questions indicating a keen interest in the subject matter. administered to the teenagers to gauge their previous knowledge on the topic for discussion. The program was interactive and enlightening, as most of the participants (80%) were new to the topic and thus asked many questions indicating a keen interest in the subject matter.



The organization in collaboration with African Cancer Organization organized another joint program to scale up the fight against cervical cancer at Tema in the Greater Accra region.



## Paul Opoku Agyeman

CEO of Africa Cancer Organization

The program took place at New Life AG, Tema New Town, in the Greater Accra Region of Ghana. The main objective was to educate and sensitize participants on the issue of cervical cancer and highlight the causes, signs and symptoms of the disease as well as advice women to seek early-stage treatment.

70 children and 120 adults took part in the session.

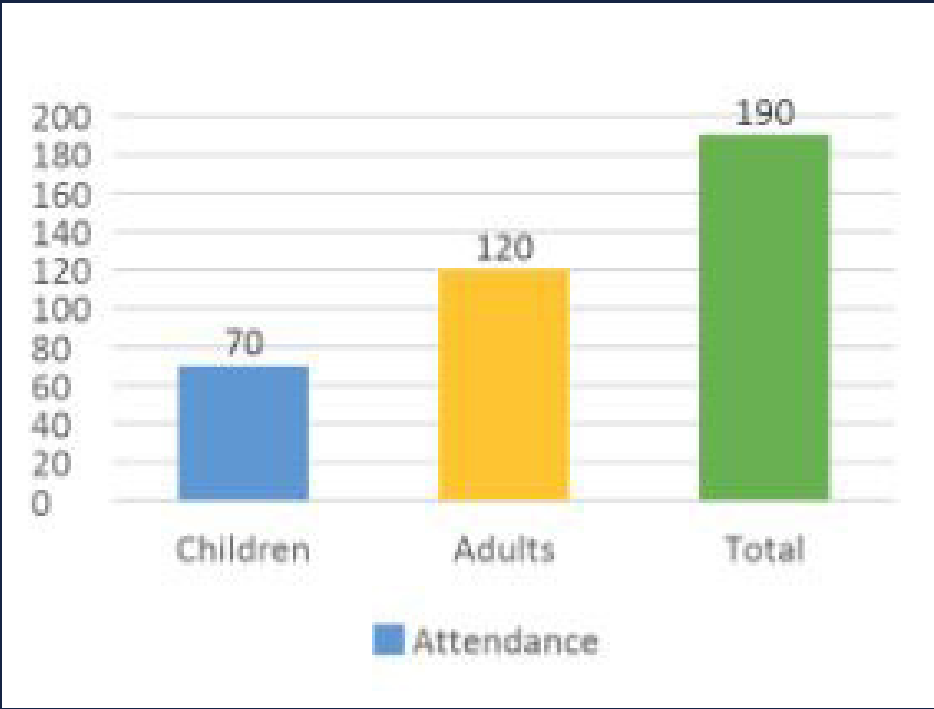


**FIGURE 4: GRAPH SHOWING THE ATTENDANCE FOR CERVICAL CANCER EDUCATION AT TEMA NEW TOWN**

An interview section was granted to some of the participants to share their experience after the program and it was concluded that the information was very vital to them since it was their first time hearing about cervical cancer and that they were also going to create awareness to their loved ones and the communities in which they live.

# ADOLESCENT SEXUAL AND REPRODUCTIVE HEALTH

## ("TRUE LOVE WAITS" PROJECTS)



Adolescent reproductive health is a critical aspect of overall well-being for young people, and it encompasses a range of issues related to sexual and reproductive health, such as contraception, sexually transmitted infections, and pregnancy. Adolescence is a critical developmental period in a person's life, marked by significant physical, emotional, cognitive, and social changes. It is the transitional phase between childhood and adulthood, typically beginning around age 10-12 and ending in the late teens or early twenties. During adolescence, young people navigate a range of challenges and opportunities, including puberty, identity formation, increased independence, and new relationships. While adolescence can be a time of great excitement and growth, it can also be a time of heightened vulnerability, with risks for mental health problems, substance use, and risky behaviors. Therefore, understanding the unique needs and experiences of adolescents is essential for supporting their healthy development and well-being.



True Love Waits is a movement that promotes sexual abstinence until marriage as a means of reducing the risks associated with adolescent sexual activity. The movement has gained popularity in many countries around the world, with programs and curricula being implemented in schools and churches to promote abstinence as a viable option for young people. While abstinence may be a valid choice for some adolescents, it is important to recognize that comprehensive sexual education and access to reproductive health services are also essential components of promoting adolescent reproductive health.

Apex Community Aid (ACAID) in collaboration with some front-line church partners working together with Compassion International Ghana trained 252 peer educators and 86 child development workers CDWs in 42 Child and Youth Development Centers on Adolescent Sexual and Reproductive Health (ASRH) in Central, Bono and Ashanti regions of Ghana. The objectives of the training included the following;

**A**

To provide in-depth knowledge on Adolescent Sexual and Reproductive Health & Rights (ASRHR) to prevent and minimize issues of teenage pregnancies, STIs and possible sexual abuse.

**B**

To provide adolescents with the needed information to help them make informed wise decisions regarding their reproductive and sexual life.

**C**

To improve access to reproductive and sexual health services in the communities.

**D**

To sensitize and educate caregivers and parents on the adolescent reproductive health issues and how to support their wards during this period.

The True Love Waits project has adopted the Structured Peer Network Model (SPNM) which involves a three-stage process, this includes; training of peer educators, peer educators recruiting and training peer contacts and peer contacts recruiting and training peer promoters. The project ran in five phases including the baseline survey for the community implementing the program, the training of CDWs and peer educators, monthly technical support meetings with caregivers and also peer educators and their contacts, and the monitoring and evaluation phase.



Figure 6: Participants posing for a group picture with a facilitator

During the peer educators' training, a participatory learning and instructor-led approach was used to facilitate meaningful participation and interaction between participants, encourage contributions on various topics, and build confidence. Some of the training methods used included: power-point presentations, role plays, small and large group discussions and presentations, quizzes, questions and answer sessions.

A pretest evaluation to assess the participants' Relevant Previous Knowledge (RPK) was taken on the first day and a post-test evaluation was administered on the last day to assess whether learning has taken place. The training was followed by monthly technical support for the peer educators and their contacts. there were monthly engagement meetings for the parents of the adolescents. A monitoring and evaluation team went on quarterly visits to the child development centers and the communities to measure the outputs against the laid down objectives and goals.

The training for peer educators was carried out successfully. The CDWs from the child development centers supported ACAiD's team throughout the implementation of the ASRH training. The "True Love Waits" program is deemed to continue in the various FCPs to sensitize and give in-depth knowledge on reproductive health issues to enable teen boys and girls to make informed wise choices concerning their reproductive rights and sexual life.



Figure 8: A facilitator moderating a group presentation section

At the end of the training sections, 252 adolescents who were selected from 42 communities were equipped with knowledge on Adolescent Reproductive Health. The participants upon completion of the training were certified as peer educators to serve as icons of change in their various project centers, schools, churches as well as their communities. A total of 5,600 peer contacts and promoters were reached by the trained peer educators during the first year of implementation in their respective communities. 1,252 caregivers were sensitized on Adolescent Sexual Health so they can also nurture the adolescents' wards accordingly. Below are some success stories gathered from the field during the monitoring and evaluation phase of the projects:

Mr Opoku, from the Nwawasua community in the Sunyani (Bono Region), gave the following testimony during an interview section with caregivers: "My interaction with my adolescent girl was very poor before the intervention of this program. There was always a misunderstanding between the two of us. But thanks to the TLW program, which has informed me so much about the reproductive health needs of my child, and with the acquired knowledge, my relationship with my child has improved."

Lizbeth Gyamaah said, "Menstruation is no longer a taboo to me. I have had a change of perception on menstruation."

Mr Ayetey stated, "I have benefited from the program on how to raise my children."

Fosuaa Agnes testified, "My daughter is 11 years old, and she has already menstruated. So these engagements have come to help with how to monitor my daughter."

Akua Ayo said, "I have never missed any meeting. It has improved my relationship with my child."

Some peer educators also shared how the program was impacting lives when the team went on a monitoring visit after six months into the project. Below are some of those success stories:

One of them told us how he used to surrounded himself with friends who never gave him any good advice but after attending the TLW training he gained the confidence to go back and break those bad relations and align himself with good ones. Another peer educator from Ejisu shared how he had been transformed by this intervention. "I suffered from an inferiority complex but after undergoing intensive training in this project, there has been a positive shift in my level of confidence and also how I see myself."

The impact of the "True Love" project lives on, lives and some negative behavioural patterns will continue to change for good in the communities, schools and churches and wherever the peer educators are. This year, our projects were focused on making a positive impact on the lives of adolescent boys and girls through reproductive health education. We aimed to address issues such as the inferiority complex that young boys and girls often experience, feelings of inadequacy, and uncertainty about their future. By providing them with access to information on reproductive health, we hope to empower them with the knowledge and skills they need to make informed decisions about their bodies, relationships, and futures. Our goal is to help them build confidence, develop healthy attitudes towards sex and relationships, and ultimately lead fulfilling lives.



A large circular graphic on the left side of the page. It features a blue background with a white line graph and several blue bars. In the foreground, there are stacks of silver coins. A large red circle is partially visible on the left edge of the graphic.

# FINANCIAL STATEMENTS FOR THE YEAR ENDED

**31ST DECEMBER, 2022**

PREPARED BY  
BAFFOUR AWUAH & ASSOCIATES  
PRIVATE MAIL BAG 6  
TUC - ACCRA  
TEL: 0245741211  
FAX: 0302220509



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# APEX COMMUNITY AID (ACAID)

DIRECTORS, OFFICIALS AND REGISTERED OFFICE

## EXECUTIVE COUNCIL

VICTOR BIOKO NARTEY  
WILLIAM BARNES

## SECRETARY

DORINDA SAAWAH

## REGISTERED OFFICE

UNNUMBERED PLOT  
HOOPOE STREET  
COMM. 20 LASHIBI  
P. O. BOX CO 179  
TEMA

## AUDITORS

BAFFOUR AWUAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
NO. 1 BLOHOUM STREET  
DZORWULU  
PMB 6 TUC ACCRA

# APEX COMMUNITY AID (ACAID)

## REPORT OF THE EXECUTIVE COUNCIL

The Executive Council have the pleasure in submitting their annual report for the year ended 31st December, 2022 to the members as follows:

### a. Principal Activities

The principal activities carried out by the organization during the year under review are within the limits permitted by its regulations. There were no changes in the authorized business of the organization during the year.

### b. Results and Dividends

The results of the operations for the year ended 31st December, 2022 are set out in the Income Statement, Balance Sheet, Cash flow Statement, and the Notes to the financial statement from page 10 to 14.

### A SUMMARY OF THE RESULTS IS AS FOLLOWS:

|                      |                              |                              |
|----------------------|------------------------------|------------------------------|
| SURPLUS FOR THE YEAR | 2022<br><u>GH¢</u><br>16,269 | 2021<br><u>GH¢</u><br>43,066 |
| TOTAL ASSETS         | <u>144,382</u>               | <u>128,113</u>               |

### c. AUDITORS

The auditors Baffour Awuah & Associates will continue in office as Auditors in accordance with section 139 (5) of the companies Code, 2019 (Act 992).

BY ORDER OF THE EXECUTIVE COUNCIL

.....

COUNCIL MEMBER

.....

COUNCIL MEMBER

DATE .....

## APEX COMMUNITY AID (ACAID)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

|                                       | <u>NOTES</u> | <u>2022<br/>GH¢</u>   | <u>2021<br/>GH¢</u>   |
|---------------------------------------|--------------|-----------------------|-----------------------|
| <b>ASSETS</b>                         |              |                       |                       |
| <b>NON- CURRENT ASSETS</b>            |              |                       |                       |
| Property, Plant & Equipment           | 11           | <u>18,098</u>         | <u>14,091</u>         |
| Total Non Current Assets              |              | <u>18,098</u>         | <u>14,091</u>         |
| <b>CURRENT ASSETS</b>                 |              |                       |                       |
| Investment                            |              | 30,000                | 30,000                |
| Account Receivables                   | 9            | 67,600                | 24,300                |
| Prepayment                            | 10           | 21,680                | 36,080                |
| Bank & Cash Balance                   | 8            | <u>7,004</u>          | <u>23,642</u>         |
| Total Current Assets                  |              | <u>126,284</u>        | <u>114,022</u>        |
| <b>TOTAL ASSETS</b>                   |              | <u><b>144,382</b></u> | <u><b>128,113</b></u> |
| <b>EQUITY &amp; LIABILITIES</b>       |              |                       |                       |
| <b>CURRENT LIABILITIES</b>            |              |                       |                       |
| Account Payables                      | 7            | <u>2,400</u>          | <u>2,400</u>          |
| Total Current Liabilities             |              | <u>2,400</u>          | <u>2,400</u>          |
| <b>NON CURRENT LIABILITIES</b>        |              |                       |                       |
| Long term Loan                        |              | 0                     | 0                     |
| <b>EQUITY</b>                         |              |                       |                       |
| Accumulated Fund                      |              | <u>141,982</u>        | <u>125,713</u>        |
| <b>TOTAL EQUITY</b>                   |              | <u><b>141,982</b></u> | <u><b>125,713</b></u> |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> |              | <u><b>144,382</b></u> | <u><b>128,113</b></u> |

.....  
COUNCIL MEMBER

.....  
COUNCIL MEMBER

## APEX COMMUNITY AID (ACAID)

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST DECEMBER, 2022

|                                               | NOTES | 2022<br>GH¢    | 2021<br>GH¢    |
|-----------------------------------------------|-------|----------------|----------------|
| Donations & Aids                              | 2     | <u>230,443</u> | <u>245,032</u> |
| Total Donations and Aids                      |       | <u>230,443</u> | <u>245,032</u> |
| <b>EXPENDITURE</b>                            |       |                |                |
| Project Expenses                              | 3     | 96,074         | 102,691        |
| General & Administrative Expenses             | 4     | 117,691        | 98,441         |
| Finance Charges                               | 6     | <u>408</u>     | <u>834</u>     |
| Total Expenditure                             |       | <u>214,173</u> | <u>201,966</u> |
| Surplus/Deficit before other operating income |       | 16,269         | 43,066         |
| Other Operating Income                        |       | <u>0</u>       | <u>0</u>       |
| Surplus transferred to Accumulated Funds      |       | 16,269         | 43,066         |

ACCUMULATED FUND ACCOUNT FOR THE  
YEAR ENDED 31ST DECEMBER, 2022

|                         | 2022<br>GH¢    | 2021<br>GH¢    |
|-------------------------|----------------|----------------|
| Balance as at January 1 | 125,713        | 82,647         |
| Surplus for the year    | <u>16,269</u>  | <u>43,066</u>  |
| Balance at December 31  | <u>141,982</u> | <u>125,713</u> |

The notes on 8 to 12 form part of these financial statements.

## APEX COMMUNITY AID (ACAID)

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

|                                                       | Notes | 2022<br>GH¢     | 2021<br>GH¢     |
|-------------------------------------------------------|-------|-----------------|-----------------|
| Operating Activities                                  |       |                 |                 |
| Surplus/Deficit for the year                          |       | 16,269          | 43,066          |
| Adjusted for:                                         |       |                 |                 |
| Depreciation                                          |       | 5,523           | 4,017           |
| Changes In:                                           |       |                 |                 |
| (Increase)/Decrease in Receivables                    |       | (43,300)        | (2,300)         |
| (Increase)/Decrease in Prepayment                     |       | 14,400          | 0               |
| Increase/(Decrease) in payables                       |       | 0               | (9,131)         |
| Prior years adjustment                                |       | 0               | (22,737)        |
| <b>Net Cashflow from Operating Activities</b>         |       | <b>(7,108)</b>  | <b>12,915</b>   |
| Cash flow from Investing Activities                   |       |                 |                 |
| purchases of fixed assets                             |       | (9,530)         | (4,150)         |
| Investment                                            |       | 0               | (30,000)        |
| <b>Net cashflow from investing activities</b>         |       | <b>(9,530)</b>  | <b>(34,150)</b> |
| Cashflow from financial activities                    |       |                 |                 |
| Director's loan account                               |       | 0               | 0               |
| <b>Net cash provided by financing activities</b>      |       | <b>0</b>        | <b>0</b>        |
| <b>Increase in cash and cash equipment</b>            |       | <b>(16,638)</b> | <b>(21,235)</b> |
| <b>ANALYSIS OF CHANGES IN CASH AND CASH EQUIPMENT</b> |       |                 |                 |
| Balance at January 1                                  |       | 23,642          | 44,877          |
| Net cash inflow                                       |       | (16,638)        | (21,235)        |
| <b>Balance at December 31</b>                         |       | <b>7,004</b>    | <b>23,642</b>   |

## **APEX COMMUNITY AID (ACAID)**

Accounting policies and explanatory notes to the Financial Statement for the year ended 31st December, 2022

### **1 Reporting Entity**

Apex Community Aid is a Company Limited By Guarantee incorporated in Ghana under the companies Act 2019 (Act 992) as a company limited by Guarantee. The company is primarily involved in providing Environmental Protection, Maternal Health, HIV and AIDS Prevention, Health Screening.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

#### **a. Basis of Preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS for SME'S). They have been prepared under the historical cost convention except as disclosed in the accounting policies below. The preparation of financial statements under International Financial Reporting standard (IFRS for SME'S) require the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. The areas involving a higher degree of judgement and where assumptions and estimates are significant to the financial statement, are disclosed in the notes.

#### **b. Inventories**

Stocks are valued at lower of cost and net realisable value. Cost includes all expenses incurred in bringing the stocks to their current location. Net realisable value is the estimate of the selling price in the ordinary course of business less the costs to completion and selling expenses.

#### **c. Revenue Recognition**

Sales are recognised when a customer accepts liability and is invoiced for the items sold and interest on investment.

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts, taxes, vat and volume rebates. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved.

## APEX COMMUNITY AID (ACAID)

Accounting policies and explanatory notes to the Financial Statement  
for the year ended 31st December, 2022

### d. Finance income and Expenses

Finance income comprises bank interest income on cash and cash equivalents. Interest income is recognised in profit or loss as it accrues, using the effective interest method. Finance cost comprises interest expense on borrowings, impairment losses recognised on financial assets. All borrowing costs are recognised in profit or loss using the effective interest method. Foreign currency gains and losses are reported on a net basis.

### e. Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks and financial maturities of less than 3 months, net of Bank overdrafts and money market lines.

### f. Related Parties

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly through one or more intermediaries, to control the company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venturer;
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of such of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals.

### g. Depreciation

Depreciation on fixed assets are calculated to write off the book value on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Office Furniture, Fixtures and Fittings 10%  
Office Equipment 15%  
Computers & Accessories 20%

## APEX COMMUNITY AID (ACAID)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

|                                                   | 2022<br><u>GH¢</u> | 2021<br><u>GH¢</u> |
|---------------------------------------------------|--------------------|--------------------|
| <b><u>DONATIONS AND AIDS</u></b>                  |                    |                    |
| Project Funds Received                            | 230,443            | 245,032            |
|                                                   | <u>230,443</u>     | <u>245,032</u>     |
| <b><u>PROJECT EXPENSES</u></b>                    |                    |                    |
| Health Screening & Education                      | 96,074             | 102,691            |
|                                                   | <u>96,074</u>      | <u>102,691</u>     |
| <b><u>GENERAL AND ADMINISTRATIVE EXPENSES</u></b> |                    |                    |
| Wages & Salaries/ Allowances                      | 58,850             | 44,050             |
| SSNIT                                             | 5,731              | 0                  |
| Telephone/Postage/Internet                        | 1,937              | 604                |
| Electricity & Water                               | 1,430              | 1,493              |
| Travelling & transport                            | 3,984              | 4,999              |
| Stationary/ Printing                              | 255                | 1,510              |
| Repairs & Maintenance                             | 2,072              | 1,150              |
| Donations & Gifts                                 | 200                | 3,780              |
| Registration/ Renewal/Permit                      | 350                | 1,100              |
| Office Consumables                                | 7,293              | 3,232              |
| Bonus                                             | 7,420              | 0                  |
| Medicals                                          | 400                | 0                  |
| Rent                                              | 14,400             | 4,720              |
| Publicity                                         | 0                  | 300                |
| Cleaning & Sanitation                             | 110                | 650                |
| Office Refurbishment                              | 0                  | 6,165              |
| Software maintenance & Website design             | 200                | 1,000              |
| Refreshment                                       | 5,136              | 5,170              |
| Bonus (Board)                                     | 0                  | 1,800              |
| Cost of relocating Office                         | 0                  | 6,400              |
| Tithe                                             | 0                  | 3,901              |
| Audit Fees                                        | 2,400              | 2,400              |
| Depreciation                                      | 5,523              | 4,017              |
|                                                   | <u>117,691</u>     | <u>98,441</u>      |

**APEX COMMUNITY AID (ACAID)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2022**

|                                        | <b>2022<br/>GH¢</b>  | <b>2021<br/>GH¢</b>  |
|----------------------------------------|----------------------|----------------------|
| <b>5 <u>OTHER OPERATING INCOME</u></b> |                      |                      |
| Exchange Gain                          | 0                    |                      |
| Gain/Loss on Investment                | <u>0</u>             |                      |
|                                        | <u>0</u>             |                      |
| <b>6 <u>FINANCE CHARGE</u></b>         |                      |                      |
| Bank Charges                           | <b>408</b>           | <b>834</b>           |
| <b>7 <u>ACCOUNTS PAYABLES</u></b>      |                      |                      |
| Trade Creditors                        | 0                    |                      |
| Accruals                               | <u>2,400</u>         | <u>2,400</u>         |
|                                        | <u><b>2,400</b></u>  | <u><b>2,400</b></u>  |
| <b>8 <u>BANK AND CASH</u></b>          |                      |                      |
| Cash on hand                           | 0                    | 0                    |
| Bank                                   | <u>7,004</u>         | <u>23,642</u>        |
|                                        | <u><b>7,004</b></u>  | <u><b>23,642</b></u> |
| <b>9 <u>ACCOUNTS RECEIVABLES</u></b>   |                      |                      |
| Staff Loans                            | 27,600               | 1,300                |
| Security Deposit- Rent                 | 1,000                | 1,000                |
| Others                                 | <u>39,000</u>        | <u>22,000</u>        |
|                                        | <u><b>67,600</b></u> | <u><b>24,300</b></u> |
| <b>10 <u>PREPAYMENT</u></b>            |                      |                      |
| Rent Prepaid                           | <u>21,680</u>        | <u>36,080</u>        |
|                                        | <u><b>21,680</b></u> | <u><b>36,080</b></u> |

## APEX COMMUNITY AID (ACAID)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 11 PROPERTY, PLANT & EQUIPMENT

|                      | COMPUTERS<br>& ACCESSORIES<br>GH¢ | OFFICE<br>EQUIPMENT<br>GH¢ | FURNITURE &<br>FITTINGS<br>GH¢ | Total<br>GH¢ |
|----------------------|-----------------------------------|----------------------------|--------------------------------|--------------|
| Cost 01/01/2022      | 8,450                             | 10,485                     | 7,542                          | 26,477       |
| Addition in the year | 4,730                             | 1,600                      | 3,200                          | 9,530        |
| Balance 31/12/22     | 13,180                            | 12,085                     | 10,742                         | 36,007       |
| Depreciation         |                                   |                            |                                |              |
| Balance 01/01/22     | 5,850                             | 3,708                      | 2,828                          | 12,386       |
| Charge for the year  | 2,636                             | 1,813                      | 1,074                          | 5,523        |
| Balance 31/12/22     | 8,486                             | 5,521                      | 3,903                          | 17,909       |
| Net book value 2022  | 4,694                             | 6,564                      | 6,839                          | 18,098       |

# Annual Report 2022



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