ACAiD

APEX COMMUNITY AID




# ACAiD 2018 ANNUAL REPORT



**Facilitator and survival mothers in a pose after a training section at Mafi-Gidikpoe in the Volta Region of Ghana**

## OUR VISION

ACAiD aims to see an informed, healthy and empowered communities making meaningful contributions to national development.

## OUR MISSION

Making health holistic is our hallmark.

## OUR VALUES

Commitment | Team Spirit
Integrity | Transformation

## OUR FOCUS

Health Education
Health Promotion
Health Support

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# LETTER FROM THE PRESIDENT AND EXECUTIVE DIRECTOR

One thing that has been part of my growing up is life is only meaningful when it imparts others' lives positively. It is fulfilling to know that ACAID is making a difference in its sphere of world.

ACAiD exists to be the leading consultant in the health industry to educate, empower and transform people and their communities through innovative and effective ways of promoting health via community support, dialogue and engagements.

Our day to day administration touches highly on team work with result-oriented mindsets. The team spend more to research into its thematic areas of operation in order to gather right and solid information to help equip and empower its targeted groups in making the right choices and taking the right decisions regarding their health matters.

In 2018, ACAiD stepped up to conduct an HIV education and screening in Accra - North, where ten thousands of people were educated and tested for HIV. The organization also piloted a Parental Education Project in the Volta Region which had excellent feedbacks from the trainees. The year was quite a challenging but God saw us through to a smooth end.

Thanks for support and your feedback.
Dorinda

1.0

# BRIEF DESCRIPTION OF APEX COMMUNITY AID (ACAiD)

Apex Community Aid (ACAiD) is a registered Non-Governmental Organization focused on Health Education, Promotion and Support. Currently we operate in the Ashanti, Greater Accra and Central regions with the hope of extending to the other regions and beyond. Our Thematic areas are Maternal and Child Health, Sexual and Reproductive Health, HIV/AIDS and Environmental Sanitation and Hygiene.

We tackle health issues within these thematic areas from the root causes which could be socially, economically and environmentally related. Therefore, our approach to solving health issues is based on health, social, economic and environmental perspectives. For instance, we carryout Sanitation Awareness project in the fight against Malaria in Pregnant Women and in Children under 5years old in order to reduce Maternal and Child mortality.

In this regard, we partner with organizations/institutions to undertake projects in both health and also non-health related activities such as skills development/income generation in order to improve the livelihood of community members especially women and children. We approach our target population through youth groups, faith-based organizations, schools and associations.

Our main purpose is to build the capacity of communities to promote their total well-being. Thus, we strive to work with people and communities to promote healthier behaviours that lead to effective control and prevention of diseases such as Malaria, TB, Hepatitis, HIV and AIDS which plague our communities.

### 1.1 Areas of Activities

- Adolescent Sexual and Reproductive Health
- Maternal / Child Health
- HIV/AIDS Education, Screening and Counseling

### 1.2 Description of Projects Realized in The Scope of Our Thematic Areas

- True Love Waits' Project
- HIV Education and Screening project
- Survival Intervention (Parental Education)

2.0

# TRUE LOVE WAITS PROJECT (APRIL 2018)

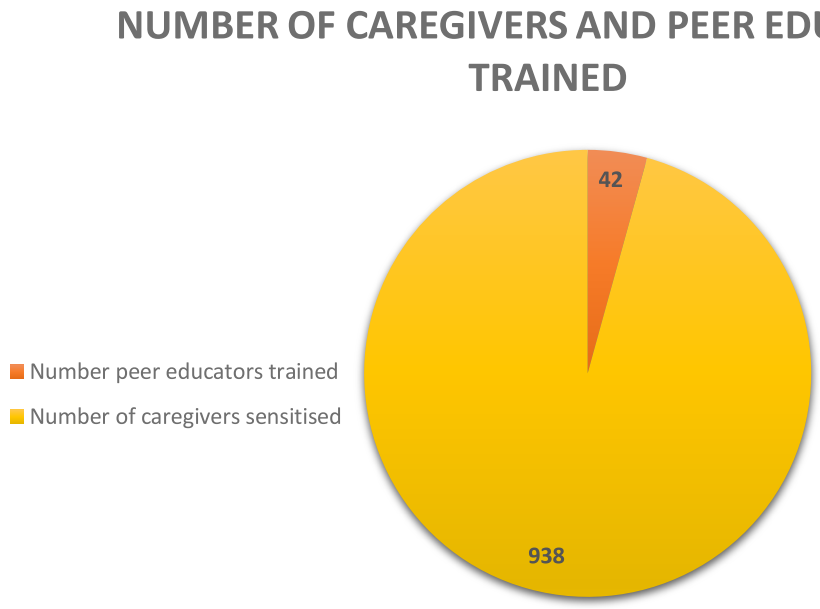
The main goal of this project is to improve the health of adolescent beneficiaries by making available the knowledge and accessibility to appropriate sexual and reproductive health materials to enable them make informed and wise choices towards healthy sexual living. It is also intended to train adolescents to be peer educators who will also teach and train their peer promoters and peer contacts respectively to effectively implement the "True Love Waits (TLW)" project.

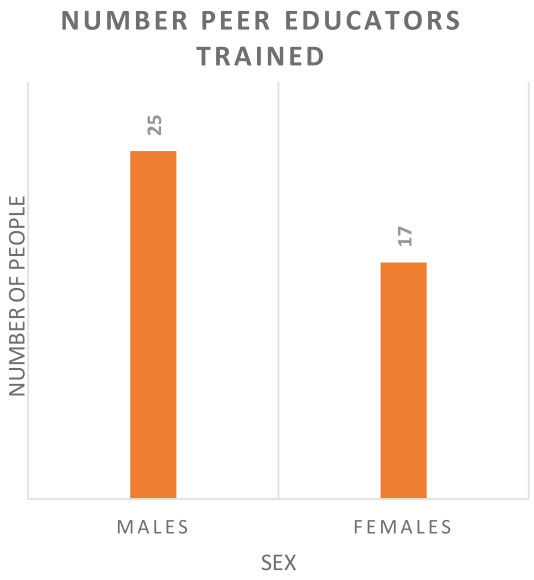
## 2.1 Objectives of the Project

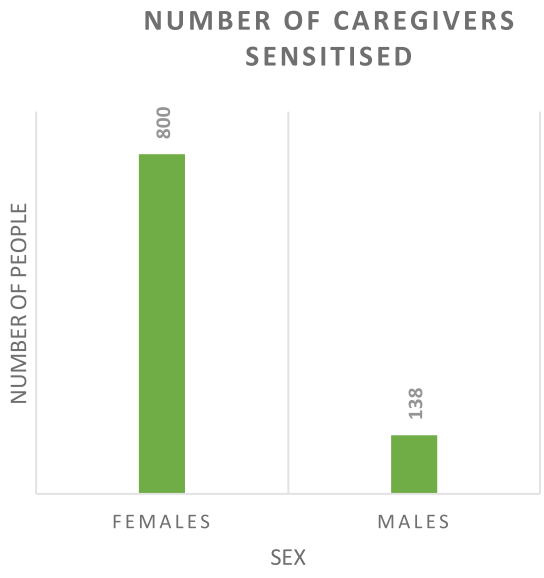
- To provide participants with in-depth knowledge on Adolescent Sexual and Reproductive Health & Rights (ASRHR) in order to prevent and minimize issues of teenage pregnancies, STIs and possible sexual abuses among others.
- To provide in-depth understanding of the Bible's perspective on sexuality and its related issues.
- To develop and improve participants' confidence in making healthy decisions regarding their reproductive and sexual life.
- To provide access to reproductive and sexual health centers in their communities.
- To equip participants with good facilitation techniques and skills to further train their peers on topics discussed.

## 2.2 Implementation

- ·In collaboration various Child Development Centres (CDCs) under the NGO-Compassion International Ghana Apex Community Aid (ACAiD) trained 42 peer educators in 14 CDCs in the Accra South East cluster on the project "True Love Waits" held at Presbyterian Women's Centre, Abokobi from 9th April 2018 to 13th April 2018.
- ·Child Development Workers (CDWs) of the various CDCs participated in the training in order to understand these young people better and work effectively with them to bring the best out of them.
- A sensitization meeting was held for 938 caregivers in 14 CDCs in the Accra South East cluster on the project "True Love Waits" on relevant issues of ASRHR to enable them get ·abreast with the pubertal stages of adolescence in order for them to relate and bring up their children in the proper way. Below are graphs representing the number of people trained and sensitized:


NUMBER OF CAREGIVERS AND PEER EDUCATORS TRAINED
42
938
Number peer educators trained
Number of caregivers sensitised


NUMBER PEER EDUCATORS TRAINED
NUMBER OF PEOPLE
25
17
MALES
FEMALES
SEX


NUMBER OF CAREGIVERS SENSITISED
NUMBER OF PEOPLE
800
138
FEMALES
MALES
SEX

# OUTCOMES

- The trained teenagers said they now more confident and bold to say NO to any sexual act and absorb any sort of pressure that will come from friends.
- The trainees are advocates on SEX AFTER MARRIAGE in their schools and communities.
- ·The teenagers had their leadership and communication skills improved after series of presentations inculcated in the training.

Below are some pictures taken at the training:




A participant doing a presentation on male reproductive system




*Group work presentation at the "True Love Waits" 2018 project*



*A session of participants and facilitator during the training*



*A group picture of participants, facilitators and child development workers*

3.0

# HIV/AIDS PROJECT

The aim of this project is to curb HIV transmission/infection rate and enable people living with or affected by HIV live more energetic and fulfilling lives in the Accra North suburbs. The project also intended to increase HIV awareness, implement support systems and reduce HIV and AIDS stigma among those with or affected by HIV.

## 3.1 Objectives of the Project

The project also sought to achieve the following specific objectives:

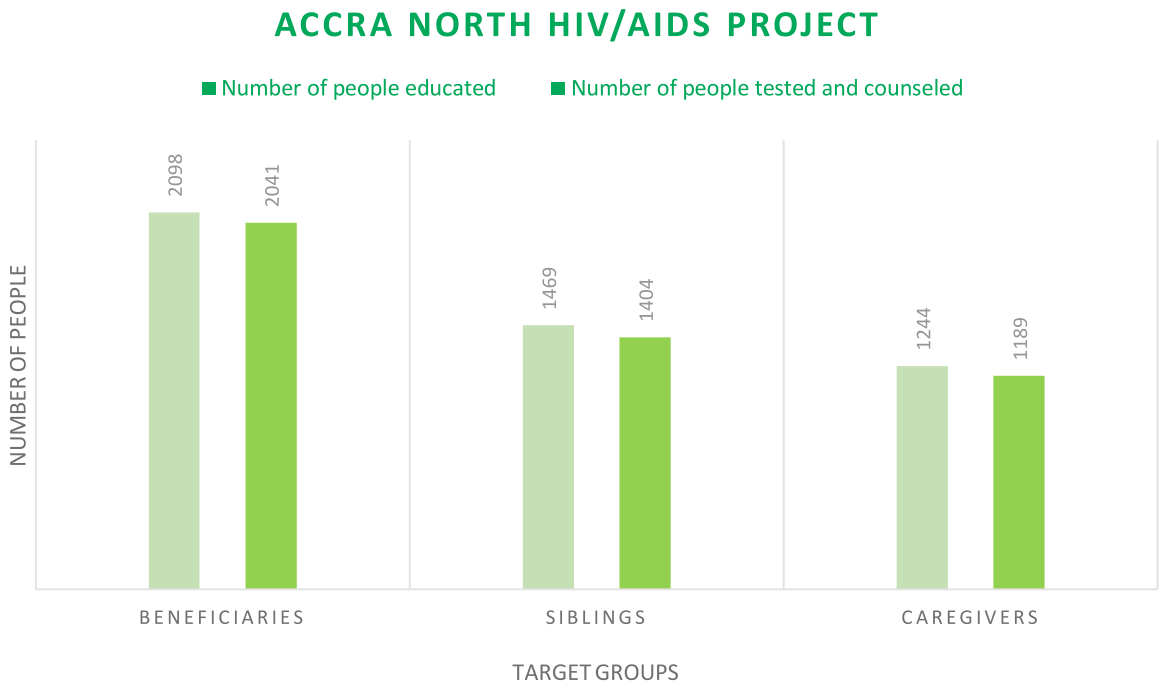
a. Encourage healthy lifestyle patterns and protective behaviours through HIV awareness creation and sensitize registered beneficiaries and their immediate families on affirmative ways of living with persons with HIV to reduce stigmatization.
b. Test registered beneficiaries, siblings and their caregivers for HIV and provide counseling services.
c. Disclose the various interventions and support systems to help improve the lives of those already infected with HIV. E.g. Aid them to access ARTs, nutritional care, social support and counseling.

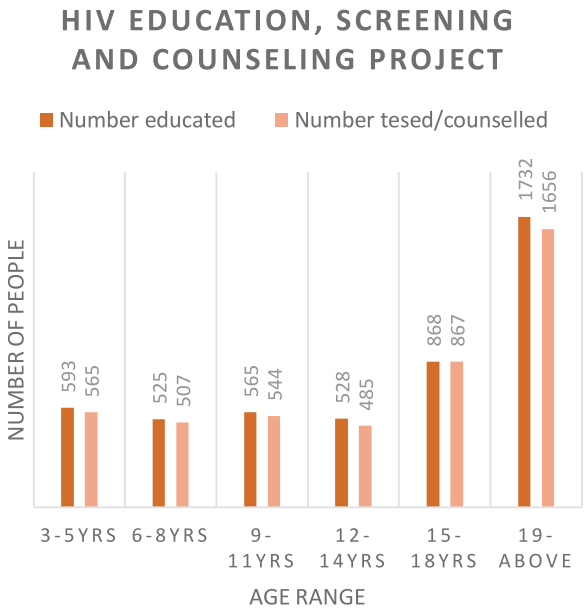
## 3.2 Implementation

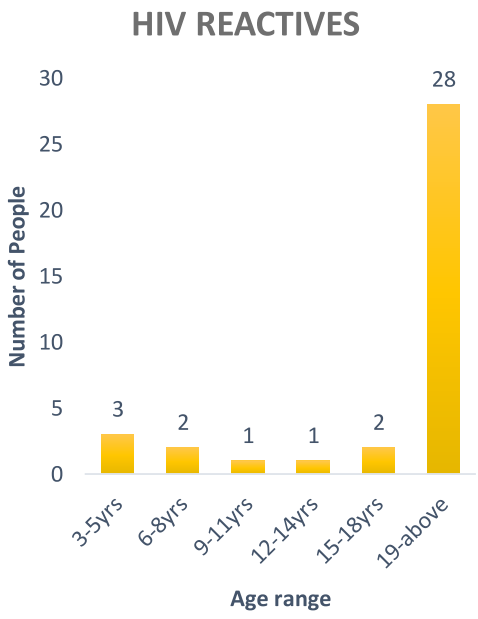
- Prior to the commencement of the project, a committee representing the 14 Child Development Centres (CDCs) for the Accra North cluster under the NGO-Compassion International Ghana (CIGH) was engaged in a meeting to encourage a participatory engagement and for a successful implementation of the project.
- A meeting was held with the Antiretroviral therapy (ART) Centre of Amasaman Hospital in Greater Accra to handle all referred HIV reactive cases from the field. The unit's major role is to provide confirmation for all reactive cases that are referred to them, provide further counselling and give available services according to the unit's own protocol.
- A sum of 4809 participants took part in the HIV education: 2098 beneficiaries, 1292 younger siblings, 1244 caregivers and 177 older siblings.
- During testing and counseling, a total of 4634 participants were recorded: 2041 beneficiaries, 1227 younger siblings, 1189 caregivers and 177 older siblings were recorded as participants.

- There were 37 reactive cases recorded which comprised 5 beneficiaries, 5 younger siblings 2 older siblings and 25 caregivers.

The project was realized in partnership with 14 CDCs under Compassion International Ghana. The graph presentation below touches more on the total number of people reached in age categories:



# OUTCOMES

- The education session of the whole project was an eye opener for almost all participants because it cleared the misconception of "it is better not to know your HIV status".
- The follow-ups and referrals that were included in the project made it easy for the affected people to be put on CIGH HIV support program and assess ART services without any constraints.

**The following are some pictures taken during the project:**





*A caregiver undergoing HIV testing*



*A counseling session after an HIV testing*



*HIV education session for adolescent beneficiaries*

4.0

# CHILD SURVIVAL INTERVENTION (PARENTAL EDUCATION)

Parents also play a critical role in facilitating early experiences through the provision of nurturing care, defined as care which ensures health, nutrition, responsive caregiving, safety and security, social emotional well-being, and early learning. Parents and caregivers provide the experience children need through nurturing and responsive relationships by giving them opportunities to learn in safe, supportive environments, and providing them with appropriate nutrition and health. Children engage with their parents and caregivers, and this engagement and relationship shapes their development as they observe, imitate and emulate, as they are exposed to various opportunities, and as they interact physically, socially and emotionally with those around them.

The overall goal of this project is to equip survival mothers with the necessary skills and knowledge to enable them cater for their babies.

## 4.1 PROJECT OBJECTIVES

The project sought to achieve the following specific objectives:

1. Equip caregivers with parenting and communication skills to enable them understand and appreciate their wards.

2. Educate and assist caregivers to adopt good parenting behavior, values, skills and attitudes that will enable them to accompany their children to maturity.

3. Educate and provide information on nutrition for healthy children, role of diet in causing and preventing diseases among mothers.

4. Educate and increase awareness on healthy dietary food choices among pregnant women and mothers.

5. Inform mothers to easily detect the kind of diseases that attack their babies and how to act urgently and help curb the rate of child mortality.

4.2

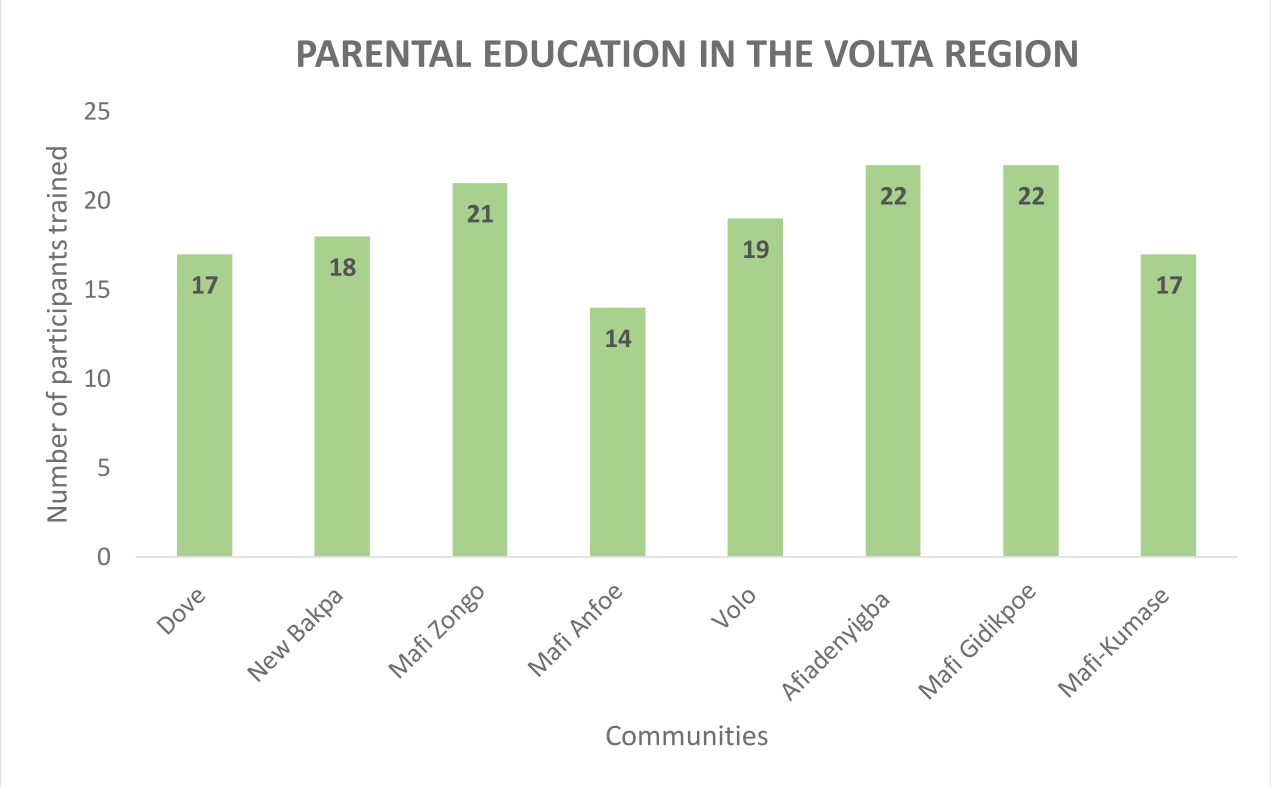
# IMPLEMENTATION

1.Mobilization of participants was done by the various ICPs. Participants comprised of survival mothers within the ICP. The participants were adolescents within the age range of 21 and 45years

2.Effective communication was done mainly through the local dialect 'Ewe' and the official language 'English'. Facilitators used the local dialect to enable participants adequately understand the various lessons.

3.Consultants from Apex Community Aid and community nurses from Community-Based Health Planning and Services (CHPS) compound in the various beneficiary-towns served as facilitators for the survival project.

4.In total 150 mothers were trained in eight communities in the Volta Region. A breakdown of it is represented in the graph below



4.3

# OUTCOMES

- 90% of the trained mothers were glad to have the opportunity to learn new ways of disciplining children with less of use of cane.
- Lessons on child development helped the mothers to know what development to expect in their children at every stage right from birth.
- Most of the mothers became voices in their various communities on exclusive breastfeeding, the benefits for both the mother and the child.



*Some participants present at the parental education*



*Facilitator offering guidance to participants during group works*



*A participant leading devotion during the training*




*A light moment after intensive training*

5.0

# BOARD OF DIRECTORS

William Barnes Board - Chairperson/ Director

Victor Bioko Nartey - Director

Dorinda Saawah Bosu - President/ CEO

Emily Owusu Adomakoh - Secretary

Tina Dzikunu - Treasurer

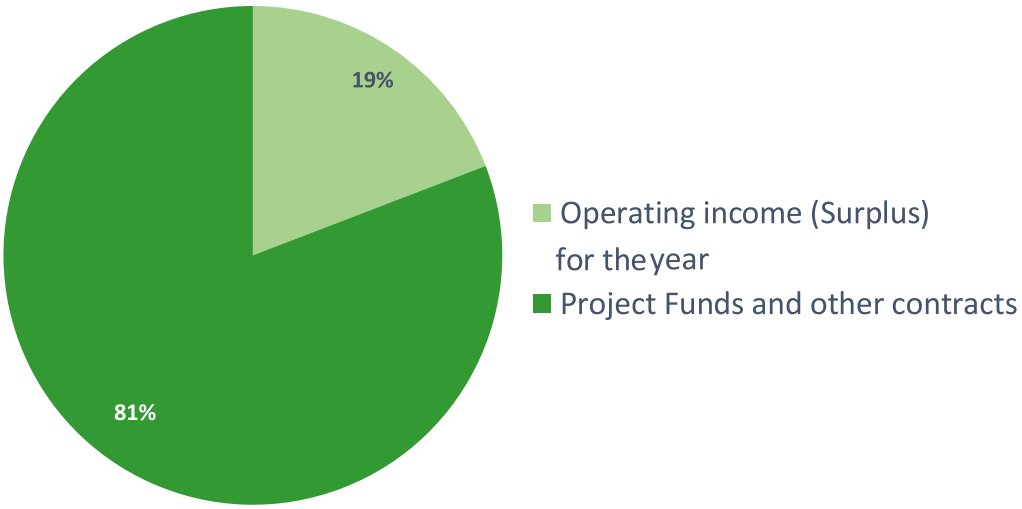
## 6.0 FINANCIALS

Statement of Activities

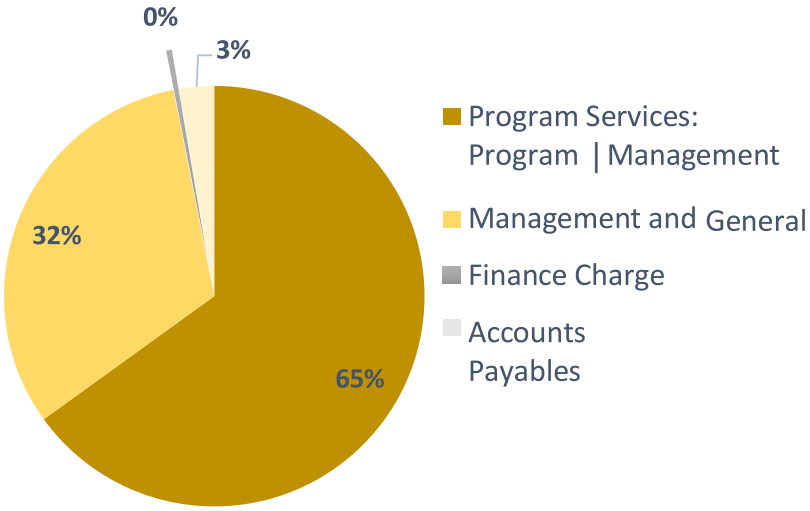
For the fiscal year ended 31st December 2018

| REVENUE | 2018 | 2017 |
|---|---|---|
| OPERATING INCOME (SURPLUS) FOR THE YEAR | ₵33,660.00 | ₵46,165.00 |
| PROJECT FUNDS AND OTHER CONTRACTS | ₵141,975.00 | ₵186,052.00 |
| | | |
| ASSETS | | |
| NON-CURRENT ASSETS | ₵7,450.00 | ₵9,050.00 |
| CURRENT ASSETS | ₵106,340.00 | ₵69,600.00 |
| **TOTAL ASSETS** | **₵113,790.00** | **₵78,650.00** |
| | | |
| EXPENSES | | |
| PROGRAM SERVICES: PROGRAM MANAGEMENT | ₵72,387.00 | ₵104,846.00 |
| MANAGEMENT AND GENERAL | ₵35,438.00 | ₵34,514.00 |
| FINANCE CHARGE | ₵490.00 | ₵527.00 |
| ACCOUNTS PAYABLES | ₵2,980.00 | ₵1,500.00 |
| **TOTAL EXPENSES** | **₵111,295.00** | **₵141,387.00** |
| **CASH ON BANK (SURPLUS)** | **₵56,340.00** | **₵19,600.00** |

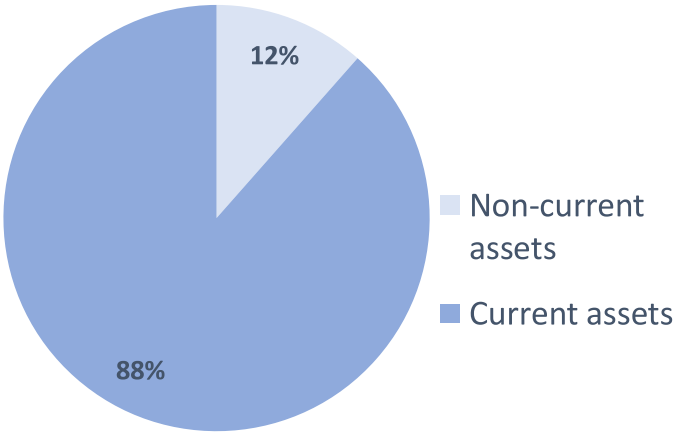
## Revenue




## Expenses




## Assets



# Financial Statement for the year ended 31st December, 2017

GENERAL INFORMATION

| | |
|---|---|
| EXECUTIVE COUNCIL | Victor Bioko Nartey |
| | William Barnes |
| SECRETARY | Dorinda Saawah Bosu |
| REGISTERED OFFICE | Unnumbered Plot Hoopoe Street, Comm. 20 Lashibi |
| | P. O. Box Co 179 |
| | Tema |
| BANKERS | Stanbic Bank |
| AUDITORS | Baffour Awuah and Associates (Chartered Accountants) |
| | No.1 Blohoum Street |
| | Pmb Tuc, Accra |

# APEX COMMUNITY AID (ACAiD)
# REPORT OF THE EXECUTIVE COUNCIL

The Executive Council have the pleasure in submitting their annual report for the year ended 31 December, 2018 to the members as follows

**a. Principal Activities**

The principal activities canted out by the organization during the year under review are within the limits permitted by its regulations. There were no changes in the authorized business of the organization during the year.

**b. Results and Dividends**

The results of the operations for the year ended 31st December, 2018 are set out in the Income Statement. Balance Sheet. Cash flow Statement. and the Notes to the financial statement from page 10 to 14.

A summary of the results IS as follows:

| | 2018 | 2017 |
|---|---|---|
| Surplus for the year | 33,660 | 46.165 |
| Total Assets | 113,790 | 78,650 |

**c. AUDITORS**

The auditors Baffour Awuah & Associates will continue in office as Auditors in accordance with section 134 (5) of the companies Code, 1963 (Act 179).

BY ORDER OF THE EXECUTIVE COUNCIL

COUNCIL MEMBER

COUNCIL MEMBER

DATE 24/03/2019

BAFFOUR AWUAH
& ASSOCIATES
(CHARTERED ACCOUNTANTS)
PMB TUC ACCRA, TEL: 233-21-220509 FAX: 233-21-220509
EMAIL: **philip@kappaconsultghana.com**

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APEX COMMUNITY AID (ACAiD)

## Our Opinion

In our opinion, the financial statements give a true and fair view of the financial position of APEX COMMUNITY AID (ACAiD) as at 31st December 2018, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard and in the manner required by the Companies Act, 1963 (Act 179).

What we have audited.

We have audited the financial statements of APEX COMMUNITY AID (ACAID) (the "Company") for the year ended 31st December 2018 .The financial statement on page 7 to 14 comprise;

The statement of financial position as at 31st December 2018,
The statement of comprehensive income for the year then ended;
The statement of changes in equity for the year then ended;
The statement of cash flows for the year then ended; and
The notes to the financial statements which include a summary of significant accounting policies.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with IESBA Code.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of the financial statements of the current period. Those matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Other Information

The directors are responsible for the other information. The other information comprises the report of the directors, shareholders information and five years financial summary but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read other information identified above and. in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

## Responsibility of the Directors for the Financial Statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 1963 (Act 179), and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern basis of accounting unless the directors either intend to liquidate the company or to Cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually in the aggregate. they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with 'SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,

- Obtain an understanding of internal contr05 relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

- We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and have communicated with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

From the matters communicated with the directors, we determine those matters that were most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation preludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest of such communication.

**Report on other legal and regulatory requirements**

The Companies Act, 1963 (Act 179) requires that in carrying out our audit we consider and report on the following matters. We confirm that;

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

2. In our opinion, proper books of account have been kept by the company, so far as appears from our examination of those books; and

3. The company's balance sheet (Statement of Financial Position) and the company's profit and Loss account (part of the Statement of Comprehensive Income) are in agreement with the books of account.

4. The company's transactions are within its powers

The engagement partner on the audit resulting in this independent auditor's report is **Philip Baffour Awuah (ICAG/P/1199)**

T



SIGNED BY: PHILIP BAF-FOUR AWUAH (ICAG/P/1199)

FOR AND BEHALF OF:

BAFFOUR AWUAH AND ASSOCIATES (LIC. NO. lCAG/F/2019/063)

PMB, TUC, ACCRA.

DATE: 20-03-2019

# APEX COMMUNITY AID (ACAiD)
# STATEMENT OF FINANCIAL POSITION
# AS AT 31ST DECEMBER, 2018

| | NOTES | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|---|
| ASSETS | | | |
| NON- CURRENT ASSETS | | | |
| Property, Plant & Equipment | 8 | 7,450 | 9,050 |
| Total Non-Current Assets | | 7,450 | 9,050 |
| CURRENT ASSETS | | | |
| Investment | 7 | 50,000 | 50,000 |
| Bank & Cash | | 56,340 | 19,600 |
| Total Current Assets | | 106,340 | 69,600 |
| **TOTAL ASSETS** | | **113,790** | **78,650** |
| **EQUITY & LIABILITIES** | | | |
| CURRENT LIABILITIES | | | |
| Account Payables | 6 | 2,980 | 1,500 |
| Total Current Liabilities | | 2,980 | 1,500 |
| **NON CURRENT LIABILITIES** | | | |
| Long term Loan | | 0 | 0 |
| EQUITY | | | |
| Accumulated Fund | | 110,810 | 77,150 |
| **TOTAL EQUITY** | | 110,810 | 77,150 |
| **TOTAL EQUITY & LIABILITIES** | | **113,790** | **78,650** |

COUNCIL MEMBER

COUNCIL MEMBER

# APEX COMMUNITY AID (ACAiD)
# STATEMENT OF COMPREHENSIVE INCOME
# FOR THE YEAR ENDED 31ST DECEMBER,2018

| | NOTES | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|---|
| Project Funds | 2 | 141 ,975 | 186,052 |
| Direct Cost | 3 | (72.387) | (104.846) |
| Gross Income | | **69,588** | **81,206** |
| General & Administrative Expenses | 4 | 35,438 | 34,514 |
| Finance Charges | 5 | 490 | 527 |
| | | 35,928 | 35,041 |
| Surplus for the year | | 33,660 | 46,165 |
| Taxation | | 0 | |
| Surplus transferred to Accumulated Funds | | **33,660** | **46,165** |

## ACCUMULATED FUND ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2018

| | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|
| Balance as at January 1 | 77,150 | 30,985 |
| Surplus for the year | 33,660 | 46,165 |
| Balance at December 31 | **110,810** | **77,150** |

The notes on 8 to 12 form part of these financial statements.

# APEX COMMUNITY AID (ACAiD)
# CASH FLOW STATEMENT
# FOR THE YEAR ENDED 31ST DECEMBER,2018

| | Notes | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|---|
| **Operating Activities** | | | |
| Surplus for the year | | 33,660 | 46,165 |
| **Adjusted for:** | | | |
| Depreciation | | 1,600 | 1,600 |
| **Changes In:** | | 0 | 0 |
| (Increase) Decrease inventories | | | |
| Increase/(Decrease) in payables Tax Paid | | 1,480 | 1,500 |
| Net Cashflow from Operating Activities | | 36,740 | 49,265 |
| Cash flow from Investing Activities | | | |
| purchases of fixed assets | | 0 | (10,650) |
| purchases of Intangible Assets | | 0 | (50,000) |
| Net cashflow from investing activities | | 0 | (60,650) |
| Cashflow from financial activities | | | |
| Director's loan account | | 0 | 0 |
| Net cash provided by financing activities | | 0 | 0 |
| Increase in cash and cash equipment | | 36,740 | (11,385) |
| ANALYSIS OF CHANGES IN CASH AND | | | |
| CASH EQUIPMENT | | | |
| Balance at January 1 | | 19,600 | 30,985 |
| Net cash inflow | | 36,740 | (11,385) |
| Balance at December 31 | | **56,340** | **19,600** |

# APEX COMMUNITY AID (ACAiD)
# Accounting policies and explanatory notes to the Financial Statement for the year ended 31st December, 2018

**1 Reporting Entity**

Apex Community Aid is a Company Limited By Guarantee incorporated in Ghana under the companies Act 1963(Act 179) as a company limited by Guarantee. The company is primarily involved in providing Environmental Protection, Maternal Health, HIV and AIDS Prevention, Health Screening.

**The principal accounting policies adopted in the preparation of these financial statements are set out below.**

**a Basis of Preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS for SMES). They have been prepared under the historical cost convention except as disclosed in the accounting policies below. The preparation of financial statements under International Financial Reporting standard (FRS for SME'S) require the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. The areas involving a higher degree of judgement and where assumptions and estimates are significant to the financial statement, are disclosed in the notes.

**b Inventories**

Stocks are valued at lower of cos and net realizable value. Cost includes all expenses incurred in bringing the stocks to their current location. Net realizable value is the estimate of the selling price in the ordinary course of business less the costs to completion and selling expenses.

**c Revenue Recognition**

Sales are recognized when a customer accepts liability and is invoiced for the items sold and interest on investment. Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of returns, trade discounts, taxes, vat and volume rebates. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved.

**d Finance income and Expenses**

Finance income comprises bank interest income on cash and cash equivalents. Interest income is recognized in profit or loss as it accrues, using the effective interest method.
Finance Cost comprises interest expense on borrowings. impairment losses recognized on assets. All borrowing costs are recognized in profit or loss using the effective interest method. Foreign currency gains and losses are reported on a net basis.

**e Cash and cash equivalents**

For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks and financial maturities of less than 3 months, net of Bank overdrafts and money market lines.

**f Related Parties**

For the purposes of these financial statements, a party is considered to be related to the company if:

(i) the party has the ability. directly or indirectly through one or more intermediaries. to control the company or exercise significant influence over the company in making financial and operating policy decisions. or has joint control over the company;
(ii) the company and the party ere subject to common control;
(iii) the party is an associate of the company or a joint venture in which the company is a venturer;
(iv) the party is a member of key management personnel of the company up or the company's parent. or a close family member of such an individual. or is an entity under the control. joint control or significant influence of such Individuals:
(v) the patty is a close family member of such of a party referred to in (i) or is an entity under the control, joint control or significant Influence of such individuals.

**g DEPRECIATION**

Depreciation on fixed assets are calculated to write off the book value on a straight line basis over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

| | |
|---|---|
| Office Furniture, Fixtures and Fittings | 10% |
| Office Equipment | 15% |
| Computers & Accessories | 20% |

| 2 INCOME | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|
| Project Funds Received | 141,975 | 186,052 |
| | **141,975** | **186,052** |

| 3 DIRECT COST | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|
| HIV Education & screening | 72,387 | 104,846 |
| | 72,387 | 104,846 |

**4 GENERAL AND ADMINISTRATIVE EXPENSES**

| | GH₵ | GH₵ |
|---|---|---|
| Wages & Salaries/ Allowances | 24,800 | 24,000 |
| Telephone/Postage/Internet | 527 | 809 |
| Electricity & Water | 2,040 | 1,530 |
| Travelling & transport | 2,462 | 2,222 |
| Stationary/ Printing | 212 | 1,528 |
| Repairs & Maintenance | 150 | 175 |
| Motor Vehicle Running Expenses | 268 | 1,150 |
| Donation | 500 | 0 |
| Registration/Renewal | 300 | 0 |
| Office Consumables | 80 | 0 |
| Christmas Bonus | 1,000 | 0 |
| Audit Fees | 1,500 | 1,500 |
| Depreciation | 1,600 | 1,600 |
| | **35,438** | **34,514** |

| | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|
| **5 FINANCE CHARGE** | | |
| Bank Charges | 490 | 527 |

**6 ACCOUNTS PAYABLES**

| | 2018<br>GH₵ | 2017<br>GH₵ |
|---|---|---|
| Trade Creditors | 0 | 0 |
| Accruals | 2,980 | 1,500 |
| | **2,980** | **1,500** |

| | 2018<br>GH₵ | 2017 |
|---|---|---|
| **7 BANK AND CASH** | | |
| Cash on hand | 0 | 21 |
| Bank | 56,340 | 19,580 |
| | **56,340** | **19,600** |

## 8 NON CURRENT ASSETS

| | COMPUTERS & ACCESSORIES | OFFICE EQUIPMENT | FURNITURE FITTINGS | TOTAL |
|---|---|---|---|---|
| | GH₵ | GH₵ | GH₵ | GH₵ |
| Cost 01/01/2018 | 4,450 | 1,800 | 4,400 | 10,650 |
| Addition in the year | 0 | 0 | 0 | 0 |
| Balance 31/12/18 | 4,450 | 1,800 | 4,400 | 10,650 |
| | | | | |
| Depreciation | | | | |
| Balance01/01/18 | 890 | 270 | 440 | 1,600 |
| Charge for the year | 890 | 270 | 440 | 1,600 |
| Balance 31/12/18 | 1,780 | 540 | 880 | 3,200 |
| **Net book value 2018** | **2,670** | **1,260** | **3,520** | **7,450** |





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Apex Community Aid

www.acaid-online.org